

**Measure "M" Citizens' Oversight Committee
Santa Clarita Community College District**

**October 22, 2013
3:00 p.m. to 4:00 p.m.**

**College of the Canyons | Art Gallery
26455 Rockwell Canyon Road, Santa Clarita, CA 91355**

AGENDA

1. PRELIMINARY FUNCTIONS

- 1.1 Call to Order/Establishment of a Quorum
- 1.2 Approval of Meeting Agenda **ACTION**
- 1.3 Welcome Guests
- 1.4 Approval of Meeting Minutes **ORAL**
January 9, 2013

2. FACILITIES

- 2.1 Construction Update: Measure M–Funded Projects: Culinary Arts, Student Services/Administration **INFORMATION**

3. FINANCIAL

- 3.1 Review of Life-to-Date Expenses by Project 6/30/13 **INFORMATION**
- 3.2 Review of Life-to-Date Expenses by Project 9/30/13 **INFORMATION**
- 3.3 Measure M Provides Match for State Scheduled Maintenance Block Grant Funding **INFORMATION**

4. OTHER

- 4.1 Comments by Members of the Audience on Any Item NOT ON THE AGENDA **ORAL**

5. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

- 5.1 Adjournment **ACTION**

If you need a disability-related modification or accommodation (including auxiliary aids or services) to participate in the public meeting, or if you need an agenda in an alternate form, please contact the Chancellor's Office at College of the Canyons at least 24 hours before the scheduled meeting.

SANTA CLARITA COMMUNITY COLLEGE DISTRICT

Measure "M" Citizens' Oversight Committee

Wednesday, January 9, 2013

MINUTES

(Unapproved)

The Santa Clarita Community College District Measure "M" Citizens' Oversight Committee meeting was held on Wednesday, January 9, 2013 in LTLC #133 (relocated from LTLC #157), College of the Canyons, 26455 Rockwell Canyon Road, Santa Clarita, California 91355.

Roll call indicated the following:

Members Present: Ms. Barbara Cochran
Mr. Alan Difatta (arrived at 3:02 p.m.)
Mr. Kevin Holmes
Mr. John Hoskinson
Mr. Nicholas Lentini
Ms. Jill Mellady
Mr. Calvin Hedman
Mr. Michael Hogan (arrived at 3:05 p.m.)

Members Absent: Mr. Michael Kramer

Others Present: Dr. Dianne Van Hook, Chancellor (Arrived 3:09 p.m.)
Ms. Sharlene Coleal, Vice President, Business Services
Ms. Cindy Grandgeorge, Controller
Ms. Suzanne Finne, Administrative Coordinator
Mr. Jim Schrage, Vice President, Facilities
Ms. Cynthia Fernando, Accounting Technician
Mr. James Glapa-Grossklag, Dean, Educational Technology, Learning Resources & Distance Ed

A quorum was declared and the meeting called to order at 3:02 p.m. by Mr. Lentini.

**Quorum
Established
(1.1)**

The Committee moved approval of the meeting Agenda.

**Approval of Agenda
(1.2)**

Motion: Hoskinson Second: Holmes Record of Vote: 8-0

The Committee moved approval to hold the tour at the end of the business meeting.

**Tour of the Learning Center
(1.4)**

Motion: Lentini Second: Holmes Record of Vote: 8-0

The Committee moved approval of the January 12, 2012, meeting minutes. Mr. Hedman abstained due to being a new member who did not attend the previous meeting.

**Approval of Meeting
Minutes
(1.5)**

Motion: Hoskinson Second: Lentini Record of Vote: 7-1

The Committee members introduced themselves. Mr. Calvin Hedman was introduced as the replacement for Ms. Catherine Lynskey, who had resigned from the committee due to her travel schedule. Mr. Hedman shared background detail about himself, relating that he was the treasurer for both Measure C and Measure M campaigns. He further commented that Dr. Van Hook has "done a great job with the improvements to the campus. The improvements at the College are a source of pride for the entire community."

Motion: Hoskinson Second: Cochran Record of Vote: 7-0

Mr. Schrage provided an oral summary of building projects underway on the Valencia campus for the Committee members:

Culinary Arts Building (iCuE):

- ✓ Review of a PowerPoint presentation showing building illustrations and floor plans.
- ✓ Hoskinson posed the question: "Do we have to build a parking structure for this?" To which Schrage responded, "No we do not."
- ✓ Final plans and construction drawings are out of DSA and by March [2013] the State should have approved project plans.
- ✓ Renderings of the project plans were shown to the Committee highlighting changes to the original designs that had been made on the renderings.
- ✓ Funding approximately of \$3.25 million (savings from the initial bid); contingency monies from the TLC were rolled that over into iCuE.
- ✓ Dr. Van Hook shared information about the "challenge grant," which was designed to create a \$50,000 challenge by June 30, 2013. As of the first Friday in January 2013, \$55,000 had been raised from that challenge, essentially taking three weeks to exceed the challenge goal.
- ✓ On January 9, 2013, the campaign committee met to discuss next steps for raising funds, including the addition of \$160,000 from a recently received FEMA check that was final payment for the 1994 earthquake.
- ✓ Bids due to open Tuesday, January 15, for the Administration and Student Services project.
- ✓ Any savings that we may have from that project will move toward the Culinary Arts building, as well.
- ✓ When the building is complete, 260 students will be accommodated in the Culinary Arts program versus the current 17 per-class limit.

Student Services/Administration Building (SS/A)

- ✓ Expect to award contracts at the February 14 Board meeting.
- ✓ Mr. Schrage shared a presentation that outlined the steps to build the new SS/A building, "It's about a two-year project at the center of campus with a lot of intricate design elements."
- ✓ The SS/A building is the last State-funded project on the Valencia campus .
- ✓ Mr. Schrage recounted moving 50 people out of the current A&R building and dispersed them into five different buildings, in the two weeks immediately prior to the holiday break.
- ✓ When Admissions and Records moves back from Bonelli Hall into the new building, then the Bonelli swing space will become a new space for other activities.
- ✓ Dr. Van Hook stated, "it was really quite an interesting change about. I think everyone is happy with their new space." She related that she personally "loves" her office space, but finds the University Center location to be "lonely." An

**Introduction of New
Committee Members and
Appointment of Chair
(2.1)**

**Overview of Upcoming
Measure "M" Funded
Projects: Culinary Arts,
Student Services/
Administration, Technology
(3.1)**

invitation was extended for each of the Measure "M" Committee members to stop by.

- ✓ Renderings of the finished landscaping around the new building were shared.
- ✓ Mr. Schrage also pointed out on the renderings, a new overhead walkway that will be built between the new building and the library and parking lots.
- ✓ Mr. Schrage pointed out on the floor plan where each of the departments will be housed, noting that all Student Service spaces will be in one area.
- ✓ The second floor of the new building will have three meeting rooms with capacity of six, 12 and 25, respectively.
- ✓ Dr. Van Hook stated "this will be a fabulous building. Back in 1980, when the original A Building was erected, there were about 2,500 students. At that time we were building for a maximum capacity of 5,000 students. To accommodate the much larger numbers of students we service, we have had to parcel out Student Services into all different buildings; eight to be exact. And even though a lot of students do things online, it's not convenient or fun to run from building to building to pay fees, register, buy parking stickers, etc. Right now, it's a steeple chase. The new building will eliminate that."
- ✓ Mr. Schrage offered to share his PowerPoint presentation with the group.

Mr. Temple provided an oral summary of the upgrades to Technology that have been made possible with Measure "M" funds.

- ✓ Mr. Temple presented the upgrades made in the Technology sector, which were made possible by Measure M funds.
- ✓ The funds have been used to replace outdated technology, allowing technology to stay current on campus.
- ✓ COC has had five technology plans in the last 15 years, each has had a different focus. Because of the bond measures, the team has been able to finish technology goals ahead of time.
- ✓ He further explained that the Technology team spent a year building the fiber optic infrastructure on campus, an especially daunting challenge as the campus was not built for technology.
- ✓ Some of the benefits of building new structures is the ability to fix the infrastructure to allow us to have a "closed loop" allowing us to reroute technology through another area and we have added an intrusion detection network.
- ✓ On average, there are 8,000 wireless connections to our network on any given day.
- ✓ The sound system in the Stadium was replaced for the first (and only) time since the Stadium was built.
- ✓ In regards to the Canyon Country Campus, the Technology team is starting to replace some equipment out there that has reached the five-year mark. Since the campus is somewhat new, all classes are "Smart" Classrooms.

Ms. Grandgeorge reviewed the Life-to-Date Expenses report for the Committee by Project 6/30/12.

**Review of Life to Date
Expenses by Project
(4.1)**

Ms. Grandgeorge reviewed the Life-to-Date Expenses report for the Committee by Project 11/30/12.

**Review of Life to Date
Expenses by Project
(4.2)**

Mr. Lentini asked to move 4.3 and 4.4 before 4.1 and 4.2. Lentini stated that he read the audit and the statements and he studied them carefully. He didn't think there was anything that should be flagged. "They did a fantastic job."

Motion: Hogan Second: Lentini Record of Vote: 8-0

Motion: Hogan Second: DiFatta Record of Vote: 8-0

Ms. Grandgeorge discussed the re-funding of existing bonds and the procedure for meeting with underwriters to identify opportunities to refinance the bonds. All the benefits of the re-funding needs to go to the taxpayers. The terms of the bonds used to refund cannot be longer than the original term. Taking this criteria into account, two instances were found: One in "C" and one in "M" where there is a \$5 million savings to the tax payers. The group agreed that this would be great public relations information when we go out and ask the community for another bond.

None

Dr. Van Hook noted to the Committee that the next meeting would most likely be late in 2013.

The Chair moved adjournment of the meeting at 4:06 p.m.

Motion: Lentini Second: Hoskinson Record of Vote: 8-0

Following adjournment, Mr. Glapa-Grossklag led the group on an in-depth tour of The Learning Center (TLC), which opened in October 2012 and was funded by Measure M.

Acceptance of Measure "M" General Obligation Bonds Financial Audit & Performance Audit for the Fiscal Year Ending June 30, 2012 (4.3)

Approval of Resolution 2012/13-01 Affirming the Santa Clarita Community College District's Compliance with Requirements as Stated in the law (Section 15278-15282) (4.4)

Measure "M" General Obligation Bond Re-Funding (4.5)

Comments by Members of Audience on Any Item Not on the Agenda (5.1)

Announcement of Next Meeting & Adjournment (6.1)

**SANTA CLARITA COMMUNITY COLLEGE DISTRICT
COLLEGE OF THE CANYONS**

Measure "M" Citizens' Oversight Committee

DATE: 10/22/13

ITEM TITLE Review of Life-to-Date Expenses by
Project - As of June 30, 2013

- ACTION/CONSENT
 ACTION
 INFORMATION
 DISCUSSION

BACKGROUND ANALYSIS:

Life-to-date Expense Reports through June 30, 2013 are attached. **Expenditures** of bond proceeds as of June 30, 2013 totaled \$103,663,762. **Available funding** from Measure M as of June 30, 2013 included the proceeds of two GO Bond issuances and interest earned on project funds:

First Issuance – May 30, 2007	\$ 82,599,991 (including premium bonds)
Second Issuance – May 16, 2012	\$ 37,577,125 (including premium bonds)
Subtotal - GO Bond Proceeds	\$120,177,116
Interest Earned as of June 30, 2013	\$ 5,372,553
Total - Available GO Bond Funding	\$125,549,669

We estimate that Measure M GO Bond funds will be used to leverage another **\$67,563,000** in State match funding. We have earmarked the \$125,549,669 in available GO Bond funding for the projects listed below:

Projects	Life to Date	Contractually Obligated/	Total GO Bond
	GO Bond Expenses	Encumbered/Budgeted	
	Through 6/30/13	as of 6/30/13	Proceeds Committed
Repairs and Modernization	5,203,859	4,705,426	9,909,285
Site Upgrades	2,303,385	186,791	2,490,176
Health and Safety	44,430	-	44,430
Technology	1,478,445	697,664	2,176,109
New/Expanded Program Space	6,817	-	6,817
Library Expansion	6,393,215	-	6,393,215
Student Services/Admin Building	1,479,469	8,585,532	10,065,001
Mentry Hall Expansion	12,428,583	-	12,428,583
University Center	7,316,584	-	7,316,584
Culinary Arts Building	497,638	6,944,362	7,442,000
Canyon Country Campus	32,011,265	-	32,011,265
Canyon Country Parking Lot #2	1,050,875	-	1,050,875
Applied Technology Building	7,114,273	-	7,114,273
Secondary Effects (Renovation)	5,275,311	-	5,275,311
Equipment & Technology Replacement	1,792,272	-	1,792,272
Educational & Facilities Master Plan	610,829	-	610,829
Partial Repayment of 2006 COP	12,838,050	-	12,838,050
Project Mgmt. Svcs/Other Expenses	638,616	480,400	1,119,016
Costs of Issuance (2007)	2,602,721	-	2,602,721
Costs of Issuance (2012)	448,224	-	448,224
Debt Service Contribution - LA County (2012)	2,128,901	-	2,128,901
Contingency		285,731	285,731
Totals	103,663,762	21,885,907	125,549,669

FISCAL IMPLICATIONS:

This item provides details on GO Bond Project fund expenditures, projected to be \$125,549,669.

RECOMMENDATIONS:

No recommendation at this time. Information only.

Submitted by:

**Approved for submission to Measure "M"
Citizens' Oversight Committee:**

Dr. Dianne G. Van Hook



Recommended by:

**Dr. Dianne G. Van Hook
Chancellor**

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)				
Fund 45 and Fund 46				
(MEASURE M)				
June 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#1 Repairs and Modernization	4,522,629.37	5,386,656.05	681,230.05	5,203,859.42
#2 Site Upgrades	-	866,309.16	679,518.05	2,303,384.68
#3 Health and Safety	44,430.00	-	-	44,430.00
#4 Technology	1,136,944.15	1,039,165.00	341,500.51	1,478,444.66
#5 New/Expanded Program Space	6,817.43	-	-	6,817.43
#6 ISA's (Del Valle)	-	-	-	-
#7 New Buildings Valencia Campus	25,836,462.47	17,808,920.44	2,279,026.86	28,115,489.33
#8 Canyon Country Campus	40,176,413.42	-	-	40,176,413.42
#9 Secondary Effects (Renovation)	4,036,548.25	1,238,762.31	1,238,762.31	5,275,310.56
#10 Future Planned Equipment and Tech Replacement	1,774,496.43	17,775.74	17,775.74	1,792,272.17
#11 Other Items Not Specific To Any One Item Above	18,988,672.78	1,044,798.98	278,667.65	19,267,340.43
TOTAL	98,147,280.93	27,402,387.68	5,516,481.17	103,663,762.10

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
JUNE 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#1 Repairs and Modernization				
Buildings - mod, new flooring campuswide	251,488.33	-	-	251,488.33
Bldg - Sched Maint rep/repl doors 07-08	75,991.21	-	-	75,991.21
Bldgs - Sched Maint rep/ren site lighting 07-08	70,000.35	-	-	70,000.35
Bldgs - Sched Maint repl electric switchgear	89,403.00	-	-	89,403.00
Bldgs - Sched Main repl Gr 1 equip culinary arts	29,421.00	-	-	29,421.00
Site Imp - Sched Maint repl ext lighting rd at m/d	34,995.00	-	-	34,995.00
Bldgs- Scheduled Maintenance Holding	-	4,518,043.00	-	-
Blds - Misc Scheduled Maintenance Projects - Valencia	-	100,000.00	6,675.00	6,675.00
Buildings - Mentry Hall re-roofing	147,959.88	-	-	147,959.88
Bldgs-Repairs and Modernization	-	-	-	-
Buildings- Modernization campuswide	1,720,917.70	171,168.39	93,378.39	1,814,296.09
New Equipment Non-Instr Non GASB - Modernization Val	-	13,064.36	13,064.36	13,064.36
Buildings-Repairs and modernization Canyon Country Campus	547,629.37	21,626.00	21,626.00	569,255.37
Site Repairs - Campuswide CCC	21,408.00	30,508.34	30,508.34	51,916.34
New Equip Non-Instr -GASB- modernization CCC	8,843.52	-	-	8,843.52
New Equip Inst Non-GASB-modernization CCC	14,364.35	-	-	14,364.35
New Equip Non-Inst Non-GASB-modernization CCC	23,440.36	-	-	23,440.36
Buildings-Facilities workstation at Canyon Country Campus	32,958.38	-	-	32,958.38
Buildings- Warehouse storage system	144,041.43	-	-	144,041.43
Buildings-Cafeteria Remodel	787,048.99	-	-	787,048.99
New Equip non Instr Non-GASB - Cafeteria remodel	97,336.31	-	-	97,336.31
Bldgs- Modular Bldg re-roofing	6,745.00	-	-	6,745.00
Bldgs- Convert classroom village to offices	40,108.00	-	-	40,108.00
New Equip Non-Instr Non-GASB (village)	35,525.37	-	-	35,525.37
New Equip Non-Instr -GASB (village)	14,912.46	-	-	14,912.46
Emerging Technologies Lab	169,584.84	-	-	169,584.84
Buildings - Bonelli Hall Re-roofing	158,506.52	-	-	158,506.52
Buildings - Fire Alarm Panel Replacement	-	221,443.00	205,175.00	205,175.00
Buildings - West PE Boiler Replacement	-	310,802.96	310,802.96	310,802.96
	#1	4,522,629.37	5,386,656.05	681,230.05
				5,203,859.42

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
JUNE 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#2 Site Upgrades				
Site Improvement - Site Upgrades	-	-	-	-
Site Improvement - signage valencia campus	845,097.07	-	-	845,097.07
Site Imp - campuswide landscaping valencia campus	117,395.43	4,883.49	4,883.49	122,278.92
Site Imp - baseball/softball renovation	242,760.37	-	-	242,760.37
Site Imp - soccer field renovation	35,720.00	-	-	35,720.00
Site Imp - Baseball, Softball Field Dugouts/Locker Rooms	3,149.21	748,947.04	635,715.93	638,865.14
Site Imp - family studies	11,440.59	-	-	11,440.59
Site Imp - site repairs campuswide valencia	365,357.40	37,478.63	37,478.63	402,836.03
Site Imp - Concrete sidewalk and Stairs	2,946.56	-	-	2,946.56
Site Imp - Electric Transformer Replacement	-	75,000.00	1,440.00	1,440.00
#2	1,623,866.63	866,309.16	679,518.05	2,303,384.68
#3 Health and Safety				
Buildings - Health and Safety	-	-	-	-
Buildings-handrails for performing arts center	6,900.00	-	-	6,900.00
HVAC Cleaning	37,530.00	-	-	37,530.00
#3	44,430.00	-	-	44,430.00

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
JUNE 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#4 Technology				
Wireless Campus - New Equip - Non-Instr - Non-GASB	99,517.04	-	-	99,517.04
Wireless Campus - New Equip - Instr - Non-GASB	-	-	-	-
Wireless Campus - New Equip - Non Instr - Non-GASB	26,144.20	-	-	26,144.20
Bldgs-Networking and switches	9,204.43	73,000.00	7,815.17	17,019.60
Networking and switches - New Equip Non-Inst-GASB	319,954.68	25,900.00	-	319,954.68
Networking & switches - New Equip non Instr Non-GASB	121,474.69	14,708.00	-	121,474.69
Bldgs - Update computer lab equipment	10,405.00	-	-	10,405.00
New Equip Instr Non-GASB - update computer lab equipment	12,197.30	-	-	12,197.30
Bldgs - Update Computer Equipment	-	520,796.00	8,418.92	8,418.92
New Equipment Non-Inst (GASB) Update Computer Equipment	-	117,164.04	117,162.52	117,162.52
New Equipment Non-Inst (non-GASB) Update Comp Equipmnt	-	201,705.74	201,705.58	201,705.58
Software - Non Instr - Non GASB - Network	-	27,000.00	-	-
Audio visual upgrades	41,957.21	50,000.00	-	41,957.21
New Equip Inst Non-GASB - Audio visual upgrades	74,951.34	-	-	74,951.34
New Equip non Inst Non-GASB - Audio visual upgrades	1,127.94	8,891.22	6,398.32	7,526.26
Site Imp - fiber optics valencia campus	361,283.27	-	-	361,283.27
Software non Instructional - A&R Automated Call Sys	-	-	-	-
New Equip Non-Instr Non-GASB-A&R Auto Call Sys	-	-	-	-
New Equip Non-Instr -GASB-A&R Auto Call System	58,727.05	-	-	58,727.05
#4	1,136,944.15	1,039,165.00	341,500.51	1,478,444.66
#5 New/Expanded Program Space				
Buildings - HRM New Kitchen Teaching Spa	6,817.43	-	-	6,817.43
#5	6,817.43	-	-	6,817.43
#6 ISA's (Del Valle)				
#6	-	-	-	-

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
JUNE 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#7 New Buildings Valencia Campus				
Buildings - Library Expansion	4,291,886.86	1,498,585.17	1,498,585.17	5,790,472.03
New Equip non Instr Non-GASB - Library Exp	737,275.00	(134,531.73)	(134,531.73)	602,743.27
Buildings - Student Svs/Admin Building	578,983.73	9,208,017.00	900,485.36	1,479,469.09
New Equip non Instr Non-GASB Admin Building	-	278,000.00	-	-
Buildings - Mentry Hall Expansion	11,917,621.42	-	-	11,917,621.42
New Equip Instr Non-GASB - Mentry Hall Expansion	432,080.08	-	-	432,080.08
Software - Instr - GASB- Mentry Hall Expansion	32,301.63	-	-	32,301.63
New Equip Non-Inst-GASB - Mentry Hall Expansion	8,181.39	-	-	8,181.39
Software - Instr - Non-GASB- Mentry Hall Expansion	24,816.80	-	-	24,816.80
New Equip Non-Inst-Non-GASB - Mentry Hall Expansion	11,465.29	-	-	11,465.29
Software -N-Instr - Non-GASB- Mentry Hall Expansion	2,116.53	-	-	2,116.53
Buildings - University Center West Wing	233,179.68	-	-	233,179.68
New Equipment - Instructional UC West Wing	1,510.78	-	-	1,510.78
New Equip non Instr-GASB UC West Wing	106,233.34	-	-	106,233.34
New Equip non Instr Non-GASB UC West Wing	494,021.75	-	-	494,021.75
New Equip software Non-GASB UC West Wing	-	-	-	-
Buildings - University Center East Wing Supp	3,412,795.68	-	-	3,412,795.68
New Equip Non-Inst-GASB - UC East Wing Supp	16,670.37	-	-	16,670.37
New Equip Non-Instr Non-GASB - UC East Wing	7,174.76	-	-	7,174.76
Bldgs - University Center West Wing TI	3,044,997.83	-	-	3,044,997.83
Bldgs - Culinary Arts Building	483,149.55	6,708,850.00	14,488.06	497,637.61
New Equip non Instr Non GASB Culinary Arts Bldg	-	250,000.00	-	-
Bldgs - New Construction Holding	-	-	-	-
	#7 25,836,462.47	17,808,920.44	2,279,026.86	28,115,489.33

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
JUNE 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#8 New Buildings Canyon Country Campus				
Buildings-CCC:Land, Site Dev, Modulars, Expanded Scope	30,589,575.29	-	-	30,589,575.29
New Equip - Instr - Non-GASB - CCC	607,375.94	-	-	607,375.94
New Equip - Instr - GASB - CCC	12,224.75	-	-	12,224.75
New Equip - Non-Instr - Non-GASB - CCC	549,068.72	-	-	549,068.72
New Equip - Non-Instr - GASB - CCC	239,295.93	-	-	239,295.93
Software - Instr - Non-GASB - CCC	10,219.73	-	-	10,219.73
Software - Non-Instr - Non-GASB - CCC	3,504.96	-	-	3,504.96
Site Imp - CCC Parking Lot # 2	1,050,875.06	-	-	1,050,875.06
Buildings - Applied Tech Ed Center - Canyon Country	6,734,754.85	-	-	6,734,754.85
New Equip Instr GASB - Applied Tech Ctr - CCC	30,044.97	-	-	30,044.97
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	26,474.27	-	-	26,474.27
New Equip Inst Non-GASB - App Tech Ed Ctr - Canyon Country	276,810.84	-	-	276,810.84
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	46,188.11	-	-	46,188.11
#8	40,176,413.42	-	-	40,176,413.42

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
JUNE 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#9 Secondary Effects (Renovation)				
Buildings - Mentry Hall Secondary Effects	1,090,134.07	-	-	1,090,134.07
New Equip - Instr - GASB - Mentry Hall Expansion	274,985.67	-	-	274,985.67
New Equip Instr Non-GASB - Mentry Hall Sec Effects	510,584.89	-	-	510,584.89
Software Instr Non-GASB - M Hall Sec Effects	1,734.87	-	-	1,734.87
Buildings - Bonelli 1st floor Building Secondary Effects	1,133,956.36	-	-	1,133,956.36
New Equip Non-Instr Non-GASB-Bonelli 1st Floor	139,612.90	-	-	139,612.90
New Equip Non-Instr GASB - I Bldg 1st Floor	10,645.75	-	-	10,645.75
Buildings - Bonelli 2nd floor Building Secondary Effects	104,527.67	1,115,651.68	1,115,651.68	1,220,179.35
New Equip non Instr Non-GASB BonH 2nd fl sec eff	-	98,422.81	98,422.81	98,422.81
Buildings - Bonelli Hall 3rd Floor Remodel	175,443.01	-	-	175,443.01
New Equip Non-Instr Non-GASB-Bonelli 3rd Floor	52,779.07	-	-	52,779.07
Buildings - S Building (S-130 Renovation)	19,190.03	-	-	19,190.03
Bldgs - Secondary Effects Masterplan	20,000.00	-	-	20,000.00
Bldgs-Student Support Center	251,709.03	-	-	251,709.03
New Equip Non-Instr Non-GASB - Stu Support Center	5,617.01	-	-	5,617.01
Bldgs - Modular Renovations - Secondary Effects	88,746.29	-	-	88,746.29
Bldgs-Miscellaneous secondary effects projects	101,999.66	-	-	101,999.66
New Equip Non-Instr Non-GASB-misc sec effect projects	54,881.97	-	-	54,881.97
Bldgs-Secondary Effects - Culinary Construction	-	22,479.29	22,479.29	22,479.29
New Equip Non-Instr Non-GASB - Sec Eff Culinary	-	2,208.53	2,208.53	2,208.53
#9	4,036,548.25	1,238,762.31	1,238,762.31	5,275,310.56
#10 Future Planned Equip and Tech Replacement				
New Equip Inst Non-GASB	182,587.17	-	-	182,587.17
New Equip Non-Instr GASB	153,418.22	-	-	153,418.22
New Equip Non-Instr Non-GASB	450,310.73	-	-	450,310.73
New Equip Instr GASB-NANO Grant-Tech/Equipment	963,746.31	17,775.74	17,775.74	981,522.05
New Equip Inst Non-GASB NANO Grant	24,434.00	-	-	24,434.00
#10	1,774,496.43	17,775.74	17,775.74	1,792,272.17

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
JUNE 30, 2013				
Project Description	Prior Years Expenses	12-13 Budget	12-13 Expenses	LTD Expenses
#11 Other Items Not Specific To Any One Item Above				
Premium Bonds/Underwriter's Discount - Series 2007	1,980,848.82	-	-	1,980,848.82
Underwriter's Discount - Series 2012	262,500.00	-	-	262,500.00
Auditors Fees	40,450.00	43,200.00	10,800.00	51,250.00
Agents Fees	3,410.18			3,410.18
Contingency	-	285,731.33	-	-
Debt Retirement/cost of issuance - Series 2007	621,871.98	-	-	621,871.98
Debt Retirement/cost of issuance - Series 2012	185,723.65	-	-	185,723.65
Debt Service Fund Contribution - LA County - Series 2012	2,128,901.25	-	-	2,128,901.25
Partial Repayment of 2006 COP - Series 2012	12,838,049.66	-	-	12,838,049.66
Facilities Master Plan 2008-2013	253,000.00	-	-	253,000.00
Facilities Master Plan 2012-2017		169,370.00	169,370.00	169,370.00
Educational Master Plan	187,724.47	734.47	734.47	188,458.94
Management Personnel for Bond Implementation	486,192.77	545,763.18	97,763.18	583,955.95
Holding-estimated arbitrage	-	-	-	-
#11	18,988,672.78	1,044,798.98	278,667.65	19,267,340.43
TOTAL	98,147,280.93	27,402,387.68	5,516,481.17	103,663,762.10

**SANTA CLARITA COMMUNITY COLLEGE DISTRICT
COLLEGE OF THE CANYONS**

Measure "M" Citizens' Oversight Committee

DATE: 10/22/13

ITEM TITLE Review of Life-to-Date Expenses by
Project - As of September 30, 2013

- ACTION/CONSENT
 ACTION
 INFORMATION
 DISCUSSION

BACKGROUND ANALYSIS:

Life-to-date Expense Reports through September 30, 2013 are attached. Expenditures of bond proceeds as of September 30, 2013 totaled \$103,818,721. Available funding from Measure M as of September 30, 2013 included the proceeds of two GO Bond issuances and interest earned on project funds:

First Issuance – May 30, 2007	\$ 82,599,991	(including premium bonds)
Second Issuance – May 16, 2012	\$ 37,577,125	(including premium bonds)
Subtotal - GO Bond Proceeds	\$120,177,116	
Estimated Interest through June 30, 2014	\$ 5,467,553	
Total - Available GO Bond Funding	\$125,644,669	

We estimate that Measure M GO Bond funds will be used to leverage another **\$67,563,000** in State match funding. We have earmarked the \$125,644,669 in available GO Bond funding for the projects listed below:

<u>Projects</u>	<u>Life to Date</u>	<u>Contractually Obligated/</u>	<u>Total GO Bond</u>
	<u>GO Bond Expenses</u>	<u>Encumbered/Budgeted</u>	
	<u>Through 9/30/13</u>	<u>as of 9/30/13</u>	<u>Proceeds Committed</u>
Repairs and Modernization	5,190,562	3,502,159	8,692,720
Site Upgrades	2,309,410	347,331	2,656,741
Health and Safety	44,430	-	44,430
Technology	1,577,812	598,296	2,176,109
New/Expanded Program Space	6,817	-	6,817
Library Expansion	6,393,215	-	6,393,215
Student Services/Admin Building	1,462,872	8,602,129	10,065,001
Mentry Hall Expansion	12,428,583	-	12,428,583
University Center	7,316,584	-	7,316,584
Culinary Arts Building	520,655	7,921,345	8,442,000
Canyon Country Campus	32,011,265	-	32,011,265
Canyon Country Parking Lot #2	1,050,875	-	1,050,875
Applied Technology Building	7,114,273	-	7,114,273
Secondary Effects (Renovation)	5,316,367	8,943	5,325,311
Equipment & Technology Replacement	1,792,272	-	1,792,272
Educational & Facilities Master Plan	610,829	-	610,829
Partial Repayment of 2006 COP	12,838,050	-	12,838,050
Project Mgmt. Svcs/Other Expenses	654,003	465,013	1,119,016
Costs of Issuance (2007)	2,602,721	-	2,602,721
Costs of Issuance (2012)	448,224	-	448,224
Debt Service Contribution - LA County (2012)	2,128,901	-	2,128,901
Contingency		380,731	380,731
Totals	103,818,721	21,825,947	125,644,669

FISCAL IMPLICATIONS:

This item provides details on GO Bond Project fund expenditures, projected to be \$125,644,669.

RECOMMENDATIONS:

No recommendation at this time. Information only.

Submitted by:

Approved for submission to Measure "M"
Citizens' Oversight Committee:

Dr. Dianne G. Van Hook



Recommended by:

Dr. Dianne G. Van Hook
Chancellor

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (SUMMARY)				
Fund 45 and Fund 46				
(MEASURE M)				
September 30, 2013				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#1 Repairs and Modernization	5,203,859.42	3,488,861.00	(13,297.50)	5,190,561.92
#2 Site Upgrades	2,303,384.68	353,356.00	6,025.15	2,309,409.83
#3 Health and Safety	44,430.00	-	-	44,430.00
#4 Technology	1,478,444.66	697,664.00	99,367.80	1,577,812.46
#5 New/Expanded Program Space	6,817.43	-	-	6,817.43
#6 ISA's (Del Valle)	-	-	-	-
#7 New Buildings Valencia Campus	28,115,489.33	16,529,895.00	6,420.13	28,121,909.46
#8 Canyon Country Campus	40,176,413.42	-	-	40,176,413.42
#9 Secondary Effects (Renovation)	5,275,310.56	50,000.00	41,056.72	5,316,367.28
#10 Future Planned Equipment and Tech Replacement	1,792,272.17	-	-	1,792,272.17
#11 Other Items Not Specific To Any One Item Above	19,267,340.43	861,131.00	15,387.06	19,282,727.49
TOTAL	103,663,762.10	21,980,907.00	154,959.36	103,818,721.46

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
September 30, 2013				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#1 Repairs and Modernization				
Buildings - mod, new flooring campuswide	251,488.33	-	-	251,488.33
Bldg - Sched Maint rep/repl doors 07-08	75,991.21	-	-	75,991.21
Bldgs - Sched Maint rep/ren site lighting 07-08	70,000.35	-	-	70,000.35
Bldgs - Sched Maint repl electric switchgear	89,403.00	-	-	89,403.00
Bldgs - Sched Main repl Gr 1 equip culinary arts	29,421.00	-	-	29,421.00
Site Imp - Sched Maint repl ext lighting rd at m/d	34,995.00	-	-	34,995.00
Bldgs- Scheduled Maintenance Holding	-	3,112,729.00	-	-
Blds - Misc Scheduled Maintenance Projects - Valencia	6,675.00	93,325.00	-	6,675.00
Bldgs - Misc Scheduled Maint Projects - CCC	-	20,000.00	2,970.00	2,970.00
Buildings - Mentry Hall re-roofing	147,959.88	-	-	147,959.88
Bldgs - Re-roof Towsley Hall - SM State Match	-	150,000.00	-	-
Bldgs - Relamp Stadium Lights - SM State Match	-	18,749.00	-	-
Bldgs-Repairs and Modernization	-	-	-	-
Buildings- Modernization campuswide	1,814,296.09	77,790.00	-	1,814,296.09
New Equipment Non-Instr Non GASB - Modernization Val	13,064.36	-	-	13,064.36
Buildings-Repairs and modernization Canyon Country Campus	569,255.37	-	-	569,255.37
Site Repairs - Campuswide CCC	51,916.34	-	-	51,916.34
New Equip Non-Instr -GASB- modernization CCC	8,843.52	-	-	8,843.52
New Equip Inst Non-GASB-modernization CCC	14,364.35	-	-	14,364.35
New Equip Non-Inst Non-GASB-modernization CCC	23,440.36	-	-	23,440.36
Buildings-Facilities workstation at Canyon Country Campus	32,958.38	-	-	32,958.38
Buildings- Warehouse storage system	144,041.43	-	-	144,041.43
Buildings-Cafeteria Remodel	787,048.99	-	-	787,048.99
New Equip non Instr Non-GASB - Cafeteria remodel	97,336.31	-	-	97,336.31
Bldgs- Modular Bldg re-roofing	6,745.00	-	-	6,745.00
Bldgs- Convert classroom village to offices	40,108.00	-	-	40,108.00
New Equip Non-Instr Non-GASB (village)	35,525.37	-	-	35,525.37
New Equip Non-Instr -GASB (village)	14,912.46	-	-	14,912.46
Emerging Technologies Lab	169,584.84	-	-	169,584.84
Buildings - Bonelli Hall Re-roofing	158,506.52	-	-	158,506.52
Buildings - Fire Alarm Panel Replacement	205,175.00	16,268.00	(16,267.50)	188,907.50
Buildings - West PE Boiler Replacement	310,802.96	-	-	310,802.96
#1	5,203,859.42	3,488,861.00	(13,297.50)	5,190,561.92

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
September 30, 2013				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#2 Site Upgrades				
Site Improvement - Site Upgrades	-	-	-	-
Site Improvement - signage valencia campus	845,097.07	-	-	845,097.07
Site Imp - campuswide landscaping valencia campus	122,278.92	-	-	122,278.92
Site Imp - baseball/softball renovation	242,760.37	-	-	242,760.37
Site Imp - soccer field renovation	35,720.00	-	-	35,720.00
Site Imp - Baseball, Softball Field Dugouts/Locker Rooms	638,865.14	113,231.00	2,670.15	641,535.29
Site Imp - Stadium Track Replacement	-	146,565.00	-	-
Site Imp - family studies	11,440.59	-	-	11,440.59
Site Imp - site repairs campuswide valencia	402,836.03	20,000.00	3,355.00	406,191.03
Site Imp - Concrete sidewalk and Stairs	2,946.56	-	-	2,946.56
Site Imp - Electric Transformer Replacement	1,440.00	73,560.00	-	1,440.00
#2	2,303,384.68	353,356.00	6,025.15	2,309,409.83
#3 Health and Safety				
Buildings - Health and Safety	-	-	-	-
Buildings-handrails for performing arts center	6,900.00	-	-	6,900.00
HVAC Cleaning	37,530.00	-	-	37,530.00
#3	44,430.00	-	-	44,430.00

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
September 30, 2013				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#4 Technology				
Wireless Campus - New Equip - Non-Instr - Non-GASB	99,517.04	-	-	99,517.04
Wireless Campus - New Equip - Instr - Non-GASB	-	-	-	-
Wireless Campus - New Equip - Non Instr - Non-GASB	26,144.20	-	-	26,144.20
Bldgs-Networking and switches	17,019.60	64,285.54	-	17,019.60
Networking and switches - New Equip Non-Inst-GASB	319,954.68	25,900.00	5,840.93	325,795.61
Networking & switches - New Equip non Instr Non-GASB	121,474.69	10,502.86	10,355.00	131,829.69
Bldgs - Update computer lab equipment	10,405.00	-	-	10,405.00
New Equip Instr Non-GASB - update computer lab equipment	12,197.30	-	-	12,197.30
Bldgs - Update Computer Equipment	8,418.92	328,128.74	-	8,418.92
New Equipment Non-Inst (GASB) Update Computer Equipment	117,162.52	76,789.26	49,727.56	166,890.08
New Equipment Non-Inst (non-GASB) Update Comp Equipmnt	201,705.58	50,000.00	17,386.71	219,092.29
Software - Instr - Non GASB Update Computer Equip	-	8,460.00	8,460.00	8,460.00
New Equipment - Instr - non-GASB Updt Comp Equip	-	49,000.00	-	-
New Equipment Non Instr - Non GASB - Network	-	899.46	899.46	899.46
Software - Non Instr - Non GASB - Network	-	27,000.00	-	-
Audio visual upgrades	41,957.21	48,000.00	-	41,957.21
New Equip Inst Non-GASB - Audio visual upgrades	74,951.34	-	-	74,951.34
New Equip non Inst Non-GASB - Audio visual upgrades	7,526.26	8,698.14	6,698.14	14,224.40
Site Imp - fiber optics valencia campus	361,283.27	-	-	361,283.27
Software non Instructional - A&R Automated Call Sys	-	-	-	-
New Equip Non-Instr Non-GASB-A&R Auto Call Sys	-	-	-	-
New Equip Non-Instr -GASB-A&R Auto Call System	58,727.05	-	-	58,727.05
#4	1,478,444.66	697,664.00	99,367.80	1,577,812.46

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
September 30, 2013				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#5 New/Expanded Program Space				
Buildings - HRM New Kitchen Teaching Spa	6,817.43	-	-	6,817.43
#5	6,817.43	-	-	6,817.43
#6 ISA's (Del Valle)				
#6		-	-	-
#7 New Buildings Valencia Campus				
Buildings - Library Expansion	5,790,472.03	-	-	5,790,472.03
New Equip non Instr Non-GASB - Library Exp	602,743.27	-	-	602,743.27
Buildings - Student Svs/Admin Building	1,479,469.09	8,307,532.00	(16,597.43)	1,462,871.66
New Equip non Instr Non-GASB Admin Building	-	278,000.00	-	-
Buildings - Mentry Hall Expansion	11,917,621.42	-	-	11,917,621.42
New Equip Instr Non-GASB - Mentry Hall Expansion	432,080.08	-	-	432,080.08
Software - Instr - GASB- Mentry Hall Expansion	32,301.63	-	-	32,301.63
New Equip Non-Inst-GASB - Mentry Hall Expansion	8,181.39	-	-	8,181.39
Software - Instr - Non-GASB- Mentry Hall Expansion	24,816.80	-	-	24,816.80
New Equip Non-Inst-Non-GASB - Mentry Hall Expansion	11,465.29	-	-	11,465.29
Software -N-Instr - Non-GASB- Mentry Hall Expansion	2,116.53	-	-	2,116.53
Buildings - University Center West Wing	233,179.68	-	-	233,179.68
New Equipment - Instructional UC West Wing	1,510.78	-	-	1,510.78
New Equip non Instr-GASB UC West Wing	106,233.34	-	-	106,233.34
New Equip non Instr Non-GASB UC West Wing	494,021.75	-	-	494,021.75
New Equip software Non-GASB UC West Wing	-	-	-	-
Buildings - University Center East Wing Supp	3,412,795.68	-	-	3,412,795.68
New Equip Non-Inst-GASB - UC East Wing Supp	16,670.37	-	-	16,670.37
New Equip Non-Instr Non-GASB - UC East Wing	7,174.76	-	-	7,174.76
Bldgs - University Center West Wing TI	3,044,997.83	-	-	3,044,997.83
Bldgs - Culinary Arts Building	497,637.61	7,694,363.00	23,017.56	520,655.17
New Equip non Instr Non GASB Culinary Arts Bldg	-	250,000.00	-	-
Bldgs - New Construction Holding	-	-	-	-
#7	28,115,489.33	16,529,895.00	6,420.13	28,121,909.46

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
September 30, 2013				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#8 New Buildings Canyon Country Campus				
Buildings-CCC:Land, Site Dev, Modulars, Expanded Scope	30,589,575.29	-	-	30,589,575.29
New Equip - Instr - Non-GASB - CCC	607,375.94	-	-	607,375.94
New Equip - Instr - GASB - CCC	12,224.75	-	-	12,224.75
New Equip - Non-Instr - Non-GASB - CCC	549,068.72	-	-	549,068.72
New Equip - Non-Instr - GASB - CCC	239,295.93	-	-	239,295.93
Software - Instr - Non-GASB - CCC	10,219.73	-	-	10,219.73
Software - Non-Instr - Non-GASB - CCC	3,504.96	-	-	3,504.96
Site Imp - CCC Parking Lot # 2	1,050,875.06	-	-	1,050,875.06
Buildings - Applied Tech Ed Center - Canyon Country	6,734,754.85	-	-	6,734,754.85
New Equip Instr GASB - Applied Tech Ctr - CCC	30,044.97	-	-	30,044.97
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	26,474.27	-	-	26,474.27
New Equip Inst Non-GASB - App Tech Ed Ctr - Canyon Country	276,810.84	-	-	276,810.84
New Equip Non-Inst-GASB - Applied Tech Ctr-CCC	46,188.11	-	-	46,188.11
#8	40,176,413.42	-	-	40,176,413.42
#9 Secondary Effects (Renovation)				
Buildings - Mentry Hall Secondary Effects	1,090,134.07	-	-	1,090,134.07
New Equip - Instr - GASB - Mentry Hall Expansion	274,985.67	-	-	274,985.67
New Equip Instr Non-GASB - Mentry Hall Sec Effects	510,584.89	-	-	510,584.89
Software Instr Non-GASB - M Hall Sec Effects	1,734.87	-	-	1,734.87
Buildings - Bonelli 1st floor Building Secondary Effects	1,133,956.36	-	-	1,133,956.36
New Equip Non-Instr Non-GASB-Bonelli 1st Floor	139,612.90	-	-	139,612.90
New Equip Non-Instr GASB - I Bldg 1st Floor	10,645.75	-	-	10,645.75
Buildings - Bonelli 2nd floor Building Secondary Effects	1,220,179.35	-	-	1,220,179.35
New Equip non Instr Non-GASB BonH 2nd fl sec eff	98,422.81	-	-	98,422.81
Buildings - Bonelli Hall 3rd Floor Remodel	175,443.01	-	-	175,443.01
New Equip Non-Instr Non-GASB-Bonelli 3rd Floor	52,779.07	-	-	52,779.07
Buildings - S Building (S-130 Renovation)	19,190.03	-	-	19,190.03
Bldgs - Secondary Effects Masterplan	20,000.00	-	-	20,000.00
Bldgs-Student Support Center	251,709.03	-	-	251,709.03
New Equip Non-Instr Non-GASB - Stu Support Center	5,617.01	-	-	5,617.01
Bldgs - Modular Renovations - Secondary Effects	88,746.29	-	-	88,746.29
Bldgs-Miscellaneous secondary effects projects	101,999.66	-	-	101,999.66
New Equip Non-Instr Non-GASB-misc sec effect projects	54,881.97	-	-	54,881.97
Bldgs-Secondary Effects - Culinary Construction	22,479.29	48,061.00	39,118.00	61,597.29
New Equip Non-Instr Non-GASB - Sec Eff Culinary	2,208.53	1,939.00	1,938.72	4,147.25
#9	5,275,310.56	50,000.00	41,056.72	5,316,367.28

Series 2006 General Obligation Bonds Series 2007 and 2012 Combined				
LIFE TO DATE EXPENSES BY PROJECT (DETAIL)				
Fund 45 and Fund 46				
(MEASURE M)				
September 30, 2013				
Project Description	Prior Years Expenses	13-14 Budget	13-14 Expenses	LTD Expenses
#10 Future Planned Equip and Tech Replacement				
New Equip Inst Non-GASB	182,587.17	-	-	182,587.17
New Equip Non-Instr GASB	153,418.22	-	-	153,418.22
New Equip Non-Instr Non-GASB	450,310.73	-	-	450,310.73
New Equip Instr GASB-NANO Grant-Tech/Equipment	981,522.05	-	-	981,522.05
New Equip Inst Non-GASB NANO Grant	24,434.00	-	-	24,434.00
#10	1,792,272.17	-	-	1,792,272.17
#11 Other Items Not Specific To Any One Item Above				
Premium Bonds/Underwriter's Discount - Series 2007	1,980,848.82	-	-	1,980,848.82
Underwriter's Discount - Series 2012	262,500.00	-	-	262,500.00
Auditors Fees	51,250.00	32,400.00	-	51,250.00
Agents Fees	3,410.18	-	-	3,410.18
Contingency	-	380,731.00	-	-
Debt Retirement/cost of issuance - Series 2007	621,871.98	-	-	621,871.98
Debt Retirement/cost of issuance - Series 2012	185,723.65	-	-	185,723.65
Debt Service Fund Contribution - LA County - Series 2012	2,128,901.25	-	-	2,128,901.25
Partial Repayment of 2006 COP - Series 2012	12,838,049.66	-	-	12,838,049.66
Facilities Master Plan 2008-2013	253,000.00	-	-	253,000.00
Facilities Master Plan 2012-2017	169,370.00	-	-	169,370.00
Educational Master Plan	188,458.94	-	-	188,458.94
Management Personnel for Bond Implementation	583,955.95	448,000.00	15,387.06	599,343.01
Holding-estimated arbitrage	-	-	-	-
#11	19,267,340.43	861,131.00	15,387.06	19,282,727.49
TOTAL	103,663,762.10	21,980,907.00	154,959.36	103,818,721.46

SANTA CLARITA COMMUNITY COLLEGE DISTRICT
COLLEGE OF THE CANYONS

Measure "M" Citizens' Oversight Committee

DATE: 10/22/13

ITEM TITLE Measure M Provides Match

- ACTION/CONSENT
 ACTION
 INFORMATION
 DISCUSSION

For State Scheduled Maintenance Block Grant Funding

BACKGROUND ANALYSIS:

With the economic recovery providing higher State revenues, the 2013-14 State Budget has cautiously allocated \$30 million in One-Time Block Grant funding to the Community College System. This is exciting news because due to State Budget cuts the Community College System has not received Block Grant funding since 2008-2009.

Of the \$15 million in Statewide One-Time Block Grant funding required to be used for Scheduled Maintenance, the Santa Clarita Community College District's allocation is \$168,749. The District must match these funds dollar for dollar in order to qualify for the funding. Measure M will provide the required matching funds of \$168,749 for the following projects totaling \$337,498:

- \$300,000 - Re-roof Towsley Hall
- \$ 37,498 - Re-lamp Stadium Light Fixtures

This is just one more example of how the District maximizes the spending power of Measure M funds. By leveraging Measure M Funds to provide the required match for this new State funding, the District increases overall funding for capital projects.

FISCAL IMPLICATIONS:

Measure M will provide \$168,749 in Scheduled Maintenance funding to match the State Scheduled Maintenance allocation provided in the 2013-14 State Budget.

RECOMMENDATIONS:

No recommendation at this time. Information only.

Submitted by:

Dr. Dianne G. Van Hook
Recommended by:

Approved for submission to Measure "M"
Citizens' Oversight Committee:



Dr. Dianne G. Van Hook
Chancellor