

**COLLEGE OF THE CANYONS FOUNDATION BOARD OF
DIRECTORS FINANCE COMMITTEE MEETING
26455 Rockwell Canyon Road
Canyons Hall Room 211
Santa Clarita, CA 91355
Friday August 26, 2022 at 8:00am**

**Materials will be available upon request (Gov. Code, § 54957.5.) by calling the
College of the Canyons Foundation office at (661) 362-3434**

PARTICIPATION: Members of the COC Foundation Board of Directors may participate remotely, however, any member participating remotely must provide their address, and must post the agenda at the location where they will be teleconferencing from. (*Gov't Code § 54953(b).*)

Remote Participants

Lisa Burke: 25420 Stratford Drive, Saugus CA 91350-3337 Brian Koegele: 1610 Beverly Lane, Celina TX 75009

PUBLIC COMMENT: Members of the public may provide public comment on **closed session items, open session items, and those items NOT on the agenda** that are within the jurisdiction of the COC Foundation Finance Committee.

PLEASE NOTE: Finance Committee Members are prohibited by the Brown Act from responding to comments made regarding topics NOT on the official agenda.

Please remember that Public comment is limited to THREE MINUTES per speaker (calculated at approximately 300 words).

Board members will no longer read emailed public comments aloud during the meeting. Emails sent to us before the meeting will be forwarded to the Board for their review and consideration.

DISABILITY ACCOMMODATIONS

For any accommodations, please contact Shawna Lubs at (661) 362-3639 or via email at shawna.lubs@canyons.edu

1. PRELIMINARY FUNCTIONS

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| 1.1 | Call to Order/Establishment of a Quorum | Lisa Burke |
| 1.2 | Approval of Meeting Agenda | Lisa Burke |
| 1.3 | Approval of Meeting Minutes: June 24, 2022 | Lisa Burke |

2. REVIEW

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| 2.1 | Welcome Jasmine Foster, Interim Chief Development Officer and Kari Dahlquist, Events Coordinator | Shawna Lubs |
| 2.2 | Foundation Investment Update by Financial Advisor | James Schramm |
| 2.3 | LACOE – Fair Market Value Adjustment | Sharlene Coleal |

3. APPROVAL

- | | | |
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| | Approval of Financial Statements as of June 30 th , 2022 Fund 81 Revenue & Expenses | |
| 3.1 | Fund 82-88 Revenue & Expenses Summary Operating Fund Cash Flow Projections Cash Balance Summary
Fund 81-88 Disbursement Detail | Sharlene Coleal |
| 3.2 | Foundation Pledge Write-Off Policy & Procedure | Shawna Lubs |
| 3.3 | Addition of Key Executives to Foundation Credit Card | Shawna Lubs |

4. PUBLIC COMMENT

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| 4.1 | Comments by Members of the Audience NOT on the Agenda | Lisa Burke |
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5. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

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| 5.1 | Adjournment | Lisa Burke |
| 5.2 | Next Meeting Date: October 28, 2022 at 8:00 am | |