

COLLEGE OF THE CANYONS FOUNDATION
BOARD OF DIRECTORS FINANCE COMMITTEE MEETING

26455 Rockwell Canyon Road
Canyons Hall Room 211
Santa Clarita, CA 91355
Friday October 28, 2022 at 8:00am

**Materials will be available upon request (Gov. Code, § 54957.5.)by calling the
College of the Canyons Foundation office at (661) 362-3434**

PARTICIPATION: Members of the COC Foundation Board of Directors may participate remotely, however, any member participating remotely must provide their address, and must post the agenda at the location from which they will be teleconferencing. (Gov't Code § 54953(b).)

Remote Participant

Brian Koegle: 1875 Century Park East, Suite 1900, Los Angeles, CA 90067

PUBLIC COMMENT: Members of the public may provide public comment on **closed session items, open session items, and those items NOT on the agenda** that are within the jurisdiction of the COC Foundation Finance Committee.

PLEASE NOTE: Finance Committee Members are prohibited by the Brown Act from responding to comments made regarding topics NOT on the official agenda.

Please remember that Public comment is limited to THREE MINUTES per speaker.

Committee members will no longer read emailed public comments aloud during the meeting. Emails sent to us before the meeting will be forwarded to the Committee for their review and consideration.

DISABILITY ACCOMMODATIONS

For any accommodations, please contact Shawna Lubs at (661) 362-3639 or via email at shawna.lubs@canyons.edu

MEETING AGENDA

1. PRELIMINARY FUNCTIONS

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| 1.1 | Call to Order/Establishment of a Quorum | TAMARA GURNEY |
| 1.2 | Comments by Members of the Audience NOT on the Agenda | TAMARA GURNEY |
| 1.3 | Approval of Meeting Agenda | TAMARA GURNEY |
| 1.4 | Approval of Meeting Minutes: August 26, 2022 | TAMARA GURNEY |

2. INFORMATION

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| 2.1 | Review of Foundation Investment Update by Financial Advisor | JAMES SCHRAMM |
| 2.2 | Review of Process to Endow Scholarships | DESIREE DODD |

3. APPROVAL

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|-----|--|-----------------|
| 3.1 | Approval of Financial Statements as of September 30 th , 2022 | |
| | • Fund 81 Revenue & Expenses | |
| | • Operating Fund Cash Flow Projections | |
| | • Fund 82-89 Revenue & Expenses Summary | SHARLENE COLEAL |
| | • Cash Balance Summary | |
| | • Fund 81-88 Disbursement Detail | |
| 3.2 | Board Designated Funds - \$2,000 to EMT Program | DESIREE DODD |

4. ADJOURNMENT AND ANNOUNCEMENT OF NEXT MEETING

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| 5.1 | Adjournment | TAMARA GURNEY |
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